Office Of The Deputy Mayor for Planning and Economic Development

Stephanie Thomas
Employees and entrepreneurs in the hospitality, entertainment and retail sectors need help.

DC Council passed the “Business Support Grants Emergency Amendment Act of 2020” to establish the Business Support Grant to provide businesses financial support & aid their recovery from the public health emergency.

Through The Bridge Fund, the District will strategically invest to sustain these critical sectors of our economy and mitigate the ongoing impact of COVID-19 on workers and businesses, as we continue to await a widely available vaccine.
The Bridge Fund

Employees and entrepreneurs in DC's hospitality, retail and entertainment industries have been amongst the hardest hit during the COVID-19 health emergency. Employers large and small in these industries have provided opportunities for DC residents for years, and these sectors have a ripple effect on other parts of our economy. The Bridge Fund will provide targeted and intentional grants to help keep employees and entrepreneurs in these sectors afloat.

$100 million for local businesses

<table>
<thead>
<tr>
<th></th>
<th>Restaurants</th>
<th>Hotels</th>
<th>Entertainment</th>
<th>Retail</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Funding</td>
<td>$35 million</td>
<td>$30 million</td>
<td>$20 million</td>
<td>$15 million</td>
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<tr>
<td>Award Range</td>
<td>$10,000 - $50,000</td>
<td>$10,830 - $270,750</td>
<td>$4,000 - $100,000</td>
<td>$5,000 - $25,000</td>
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<tr>
<td>Impact</td>
<td>Up to 700 businesses</td>
<td>Up to 140 businesses</td>
<td>Up to 400 businesses</td>
<td>Up to 575 businesses</td>
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</tbody>
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Open Discussion

Q & A