

## Entertainment Bridge Fund Information Session



**BOWSER. MAYOR** 

**\$29.5 Million grant fund** to provide financial relief to entertainment venues that have experienced significant economic distress since the beginning of the COVID-19 public health emergency.

- Phase 1 (Venues)
- Phase 2 (Supporting Business Program): Date of Release TBD

Eligible Applicants: Entertainment venues that are open, open in a limited capacity, or temporarily closed

**Award:** \$10,000 - \$250,000

Number of Awards: Approximately 300 Businesses (*Estimate*)

**Timeline:** Applications opened Monday December 21, 2020 at 11:00 AM The deadline to apply is **Monday, January 11, 2021 by 5:00 PM EST** 



### **Eligible Business Types**

- Live Music Venues
- Billiard Parlor
- Bowling Alleys
- Event Venues
- Movie Theaters
- Museums (private institutions)
- Nightclubs

- Bars (w/ Tavern License & earned less than 25% of revenue from food sales in 2019)
- Performance Venues
- Skating Rinks
- Specialty Experience Venues
- Theaters
- Arenas



BOWSER. MAYOR

### **Eligibility Requirements**

- Must be a business that operates a venue in one of the eligible business types illustrated in Slide 2.
- Must be physically located in the District of Columbia
- Must demonstrate business has site control of the venue
- Must be able to demonstrate at least 50% loss of revenue during the public health emergency
- Must have a DC Basic Business license and any applicable ABRA License dated as of January 1, 2020
- Businesses that are permanently closed and have taken steps to cease business operations under DCRA Corporate Divisions and OTR Guidelines are ineligible
- Businesses that receive dedicated District or federal tax revenue are not eligible.

\*Additional application criteria is outlined on the coronavirus.dc.gov/bridgefund website.





### **Ineligible Business Types**

- Museums that receive more than 50% of their funding through dedicated state or federal tax revenue
  - Ex. Smithsonian
- Nonprofit venues that receive more than 50% of their funding through dedicated state or federal tax revenue
  - Ex. Kennedy Center
- If you carry a tavern license but food sales make up more than 25% of your revenue
- Businesses that are permanently closed and have taken steps to cease business operations under DCRA Corporate Divisions and OTR Guidelines



## Are you Entertainment Bridge Fund Ready?

### Prepare these documents before you apply:

- 1. 2019 Tax returns or Form 990 (Nonprofits Only)
- 2. 2019 Monthly Income Statements showing revenue less expenses
- 3. 2020 Monthly Income Statements to date showing revenue less expenses with core expenses displayed clearly (rent, payroll, utilities)
- 4. Copy of active DC Basic Business License
- 5. Certificate of Clean Hands( dated within 90 days prior to application date, or 30 days after award)
- 6. Copy of Certificate of Occupancy
- 7. All applicable (ABRA) Licenses as of January 1, 2020
- 8. Lease/Deed OR Landlord Affidavit
- 9. Receipts for DCRA Business License & ABRA License renewals paid for in 2020 if the businesses have been temporarily closed since March 17, 2020 (Optional)



EL BOWSER. MAYOR

## **Entertainment Bridge Fund Scenario Chart**

Scenario	ELIGIBLE ?
Owners of more than one entertainment venue or businesses (must submit separate application for each business)	~
My business is a nonprofit performance venue such as a theater or concert hall	$\checkmark$
Business is incorporated in another state, but main business office location is in DC	$\checkmark$
My business is temporarily closed	✓
My business was closed, but now I am operating in a limited capacity	✓
I am a venue operator. I either rent the venue space that I operate or I own the venue.	✓
My business is permanently closed	×
My business is not located in Washington DC, but hosts events in DC	×
My business receives tax revenue from the District.	×
I have a tavern license but generate more than 25% of revenue in food sales.	×
I am a landlord of sports and entertainment business venue.	X



### **Eligible Uses of Grant Funds**

- Rent or mortgage payments
- Payroll
- Property & Sales Tax
- Operational expenses
- Insurance
- Accounts payable
- Utilities
- Interim use of space innovations
- COVID-19 related supplies and preparation (e.g. PPE, ventilation system upgrades, etc.)



### **Further Support**

#### For technical assistance, contact:

- DC Main Streets: <u>https://dslbd.dc.gov/service/DCMS</u>
- Business Improvement Districts: <u>https://dslbd.dc.gov/service/business-improvement-districts-bids</u>
- Small Business Technical Assistance CBOs: <u>https://dhcd.dc.gov/page/small-business-technical-assistance-cbos</u>

#### For language assistance, contact:

- Mayor's Office on Latino Affairs: (202) 671-2825
  - Spanish
- Mayor's Office on African Affairs: (202) 727-5634
  - Amharic
  - French
- Mayor's Office on Asian and Pacific Islander Affairs: (202) 727-3120
  - Chinese (Mandarin and Cantonese)
  - Vietnamese
  - Korean

For assistance with hearing or vision impairment, contact: <u>entertainmentbridgefund@dc.gov</u>



## **Frequently Asked Questions**

When will I receive my award notification letter? We anticipate that notifications will begin in late January.

#### What is the definition of an eligible venue for the Entertainment Bridge Fund?

A business that holds an eligible DCRA license and/or ABRA license (entertainment, tavern, nightclub, or multipurpose) and uses the physical location as its primary way to generate income through events, performances, shows, exhibitions, concerts, or sports events.

#### What must the operating status of my business be to be eligible for grant funds?

You must affirm in the application & in the signed grant agreement that your business is currently in operation or is temporarily closed due to COVD-19 restrictions. To be eligible for the Entertainment Bridge Fund, your business must be in one of the following operating statuses:

<u>Open</u> – Business location is open to the public at pre public health emergency hours.

<u>Limited Capacity</u> - limited capacity can fall in one of the following categories (1) physical location is closed to the public but generating some revenue, or (2) physical location is open to the public but with reduced hours.

Temporarily Closed - physical location is closed to the public and not generating revenue, but intends to re-open when possible.

If your business is permanently closed with no plans to re-open, you are not eligible to apply for the Entertainment Bridge Fund.

**Can I submit the application via email?** No. All applications must be submitted on the designated online portal no later than Monday, January 11th, 2021 at 5:00 PM EST. DMPED and its program partners are not responsible for unreadable, incomplete, and/or out-of-order submissions.

Can I submit the same Certificate of Clean Hands that I used for the Microgrant Program? No. A current Certificate (dated within 90 days prior to application date) must be submitted with application.

See all FAQs at coronavirus.dc.gov/bridgefund



GOVERNMENT OF THE DISTRICT OF COLUMBIA

JRIEL BOWSER, MAYOR



# The application, application guidance, and FAQs can be found by visiting: <u>www.coronavirus.dc.gov/bridgefund</u>

### Deadline: Monday, January 11, 2021 by 5 PM EST

### **Application Questions?**

Email: entertainmentbridgefund@dc.gov



BOWSER. MAYOR

## Thank you!

