RECOVERY WEEKLY CHECK-IN WITH DMPED
Economic Recovery Updates
February 9, 2021
Welcome

Deputy Mayor John Falcicchio,
Planning and Economic Development (DMPED)
CREATING A WINNING BUSINESS PLAN

Wednesday, February 10
11:00 a.m. to 12:45 p.m.

Please join the Department of Insurance, Securities and Banking and community partners for this session on how to develop a business plan that gets funded. Help your business thrive with a winning business plan and learn how DC BizCAP provides loan support.

REGISTRATION LINK: bit.ly/3sQEUqo
DC BizCAP Business Capital Series

UNDERSTANDING COMMERCIAL LENDING

Wednesday, February 17
11:00 a.m. to 12:45 p.m.

Please join the Department of Insurance, Securities and Banking and community partners for this session on how to affectively plan for capital funding and help your business thrive. Learn more about commercial lending and how the DC BizCAP Program provides loan support.

DC LEAF Funds

Sybongile Cook, Director of Business Development, DMPED
About: DC LEAF is $5.185 million funding opportunity composed of three programs that move the District’s real estate development portfolio forward in ways that strengthen communities and underserved areas and will continue to leverage all available economic development tools to bring fresh food, community services and retail, affordable housing, jobs and recreational spaces to neighborhoods.

(1) FY 2021 Neighborhood Prosperity Fund - $3.185 million
(2) FY 2021 Nourish DC Fund - $1 million
(3) FY 2021 Locally Made Manufacturing Grant Program - $1 million

Timeline: Request for Applications will release on Friday, February 12, 2021
The deadline to apply is Monday, March 15, 2021 at 4:00 pm (ET).
FY2021 Neighborhood Prosperity Fund (NPF) - $3.185 million

About: NPF incentivizes community development, economic growth, and job creation by leveraging local funds to provide financing for real estate projects that attract private investment to distressed communities. For this round, there are three funding priorities.

(1) Economic Growth & Employment - DMPED will fund projects to fill the gaps in non-residential components of a mixed used project or commercial development project in targeted census tracts greater than 10% unemployment.

(2) Food Access & Security - DMPED will seek to fund projects whose activities will provide healthy food-related goods and services in communities with indicators for interventions to improve food access and reduce in food insecurity.

(3) Healthcare Equity - DMPED will seek to fund projects whose activities will provide investment in healthcare infrastructure, including the construction, renovation, or expansion of upcoming health center projects serving low-income people and communities lacking adequate access to affordable care and provision of urgent care and/or maternal health care services.
FY2021 Neighborhood Prosperity Fund (NPF) - $3.185 million

Award: $3.185 million

Eligible Applicants: Eligible applicants include 501(c)(3) non-profit corporations, joint ventures, partnerships, cooperatives, and limited liability types of companies, corporations, and for-profit and non-profit developers.

Eligible Project: Projects that combine two or more of the following types of development: mixed use (commercial portion only), retail, office, or special purpose developments limited to urgent care centers and other health or medical facilities. Projects must be within the statutory boundaries of the Neighborhood Prosperity Fund.

Learn more: NPF’s website - https://greatstreets.dc.gov/page/neighborhood-prosperity-fund-npf

Timeline: Request for Applications will release on Friday, February 12, 2021. The deadline to apply is Monday, March 15, 2021 at 4:00 pm (ET).
About: The purpose of the Nourish DC Fund is to support a robust ecosystem of locally-owned small food businesses in communities in the District where decades of disinvestment have left such communities underserved by grocery and other food amenities.

The funding opportunity seeks a Fund Manager who will provide flexible loans, catalytic grants, and technical assistance to emerging and existing locally-owned small food businesses in the District of Columbia, with a preference for businesses located in and owned by residents of neighborhoods identified in the 2020 DC Food Access and Food Security Report or the 2018 DC Health Equity Report as having high rates of food insecurity, unemployment and poverty, and/or lower life expectancy.

Award: $1 million

Eligible Applicants: Qualified Community Development Financial Institutions (“CDFIs”) and/or Community Based Non-Profit Organizations (“CBOs”)

Timeline: Request for Applications will release on Friday, February 12, 2021. The deadline to apply is Monday, March 15, 2021 at 4:00 pm (ET).
FY2021 Locally Made Manufacturing Grant- $1 million

About: Locally Made incentivizes and bolsters the Great Streets initiative to grow the District’s local small business economy and bolster neighborhoods with inadequate access to retail opportunities. The grant will support qualified small businesses for the capital or tenant improvements of commercial property with a designated industrial use.

Award: $1 million

Eligible Applicants: Existing small business whose core business aligns with light manufacturing and is located either within or plans to move to a Great Street Corridor are eligible. Previously awarded businesses that received a total of $150,000.00 or more of funding from the Great Streets or H Street Grants Programs are not eligible.

Eligible Project: Projects must be within the statutory boundaries of the legislatively prescribed Retail Priority Areas (“Great Streets Corridors”).

Learn more: www.dmped.dc.gov

Timeline: Request for Applications will release on Friday, February 12, 2021. The deadline to apply is Monday, March 15, 2021 at 4:00 pm (ET).
To Learn More and Apply, visit:  
www.dmped.dc.gov  
Applications open on Friday, February 12, 2021
Office of the Deputy Mayor for Planning & Economic Development

Email: dcbizgrant@dc.gov
Special Guest Remarks

Hannah Choi, Muki’s Market

Samantha Pounder, Partner, Muki’s Market
Special Guest Remarks

Adrian Washington, Benning Market
Open Discussion

Q & A
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