Welcome

Deputy Mayor John Falcicchio,
Planning and Economic Development (DMPED)
Join Mayor Bowser, Deputy Mayor John Falcicchio, and District agencies at DMPED March Madness, the District’s annual economic development showcase and pre-solicitation event.

WEDNESDAY, MARCH 24
10:00 AM
RSVP AT
mm2021dc.eventbrite.com

Watch Live on DCN Channel 16, mayor.dc.gov/live and the Mayor’s social media accounts. ASL and real-time captioning will be provided.
Unsung SHEReros

Patrice Cleary, Owner, Purple Patch DC, American Filipino Restaurant

Alice Hammond, Purple Patch DC’s “Mama Alice”
Remarks

Sharon Carney, Chief of Staff, DMPED
DC Economic Recovery

Recovery Weekly Check-In
Sharon Carney, Chief of Staff, DMPED

March 23, 2021
Roadmap For Economic recovery

R O O T E D  I N  H O P E

Health
Opportunity
Prosperity
Equity

O U R  A P P R O A C H

Relief
Mitigate the impacts of COVID through relief measures that include policy and regulatory changes and financial support.

Recovery
Support operational changes and adaptations to weather the pandemic and build resilience for the long-term.

Growth
Pursue new opportunities to power our economy and fuel the economic mobility of residents.
PILLARS OF ECONOMIC RECOVERY

Resident opportunity and security

- **Career Opportunities**
  - Training for in-demand careers, outreach to at-risk learners, childcare

- **Housing Security & Affordability**
  - Financial assistance, protections, affordable housing stock

- **Connectivity & Mobility**
  - Digital access & literacy, safe, reliable and sustainable transportation

- **Financial Security**
  - Income volatility, safety net, wealth building

- **Strong Communities**
  - Place-based investment to produce needed services, food access

Business health and vitality

- **Hospitality & Small Business**
  - Small business survival, hospitality & tourism resurgence

- **Downtown & Neighborhood Commerce**
  - World-class, people-focused public spaces, local retail districts

- **High-Growth Industries**
  - e.g. cyber, clean energy, defense tech, fintech

- **Entrepreneurship & Innovation**
  - Homegrown startups and scale ups, risk capital, inclusive innovation
Remarks

Dr. Unique Morris-Hughes, Director, Department of Employment Services (DOES)
# DC Labor Market - Current Status

## DC Labor Market Indicators

<table>
<thead>
<tr>
<th>Metrics</th>
<th>December 2020</th>
<th>January 2021</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Jobs</td>
<td>755,600</td>
<td>752,400</td>
<td>-3,200</td>
</tr>
<tr>
<td>Unemployment Rate</td>
<td>8.8%</td>
<td>8.4%</td>
<td>0.4</td>
</tr>
<tr>
<td>Labor Force*</td>
<td>409,300</td>
<td>409,200</td>
<td>-100</td>
</tr>
<tr>
<td>Total Employed*</td>
<td>373,300</td>
<td>374,800</td>
<td>1,500</td>
</tr>
<tr>
<td>Total Unemployed*</td>
<td>36,000</td>
<td>34,400</td>
<td>-1,600</td>
</tr>
</tbody>
</table>


Note: Data is seasonally adjusted. December 2020 data is revised and January 2021 data is preliminary.

*DC Residents
DC Labor Market – Unemployment Comparison

Highest unemployment years in the District since 1976 and average unemployment in 2020

Source: DOES using BLS data

*2020 is preliminary average from January to December
• Recent projections based on economic scenarios modeled by McKinsey and Oxford Economics estimate that employment for women may not recover to pre-pandemic levels until 2024—two full years after a recovery for men.

• Female workforce participation has already dropped to 57%—the lowest level since 1988, according to the National Women’s Law Center.

• In September, when schools resumed, many of them with remote learning, 80% of the 1.1 million people who exited the workforce were women. In December, women accounted for all of the net job losses, while men achieved some job gains. Today, unemployment for women remains 1.9 percentage points above the pre-pandemic level.
COVID-19 and the Impact on Women

- Pre-COVID-19, women on average already did almost twice as much unpaid care compared to men. The COVID-19 crisis has added a very uneven addition onto an already unequal baseline. One of the main drivers of this disparity is the increased burden of unpaid care—shopping, cooking, cleaning, taking care of kids and parents in the household—which is disproportionately carried by women.

- According to the 2020 Women in the Workplace study, co-authored by McKinsey and LeanIn.org, 1 in 4 women are now considering leaving the workplace or downshifting their careers. While stressors aren’t limited to parents, a massive increase in caregiving responsibilities at home and at work may jeopardize women’s ability to stay in the workforce and progress.

- According to the survey, 40% of mothers (compared to 27% of fathers) have added 3 or more additional hours of caregiving a day to their schedule. That is 15 or more hours a week, the equivalent of a considerable part-time job.

- For many women in senior roles, this caregiving at home could be exacerbated by additional stress at work, with women reporting that they feel an increase in pressure to be “always on.”

- Historically, women’s unemployment has lasted longer on average and it has taken them longer to reenter the workforce after past recessions. There is also a risk that the slow return of women to the workforce may further widen the underrepresentation of women in managerial and corporate leadership ranks for years to come.
Recommendations

• Expand childcare assistance to empower women to reenter the workforce more quickly and smoothly after the pandemic.

• Educational support could be provided to women without high-school or college degrees.

• Employers can also take measures to ensure that women who have left the workforce during the pandemic are offered opportunities to make up for lost time - reassess workplace norms to increase work-life flexibility for all employees.
Special Guest Remarks

Jocelyn Frye, Senior fellow, Center for American Progress Action Fund
Remarks

Director Kristi Whitfield, Director, Department of Small and Local Business (DSLBD)
WeAspire 2021
supporting returning citizen entrepreneurs

MAY - AUG 2021
WEEKLY CLASSES
MENTORSHIP
GROUP COACHING
PITCH NIGHTS
$2,000+ PRIZES AFTER COMPLETING PROGRAM

APPLICATIONS OPEN NOW DUE APRIL 15

Learn More at bit.ly/WeAspire2021

Learn more & apply at bit.ly/WeAspire2021
Is your business a registered DC corporation or do you have a trade name registered in the District? If so, the upcoming April 1, 2021 filing deadline may apply to you.

File the mandatory biennial report and trade name renewal by April 1 to prevent late fees and keep your corporate entity and/or trade name active and in good standing in the District of Columbia.

• A report must be filed with the Department of Consumer and Regulatory Affairs (DCRA) by April 1 the calendar year after registration and every two years thereafter.

• You can file your biennial report or renew your trade name at CorpOnline.DCRA.DC.gov.
Set up a time to speak with a member of the DSLBD team about your business or business idea.

Sign Up at: https://calendly.com/inno-ed/meetwithus
Kelsey Lents, Co-Founder of Two Birds Inc.
Open Discussion

Q & A
CORONAVIRUS.DC.GOV/RECOVERY