

DC BUSINESS COMMUNITY TELETOWNHALL

(COVID-19)

Economic Recovery Updates

Tuesday, April 21, 2020

[CORONAVIRUS.DC.GOV](https://coronavirus.dc.gov)

IDMPED
OFFICE OF THE DEPUTY MAYOR FOR
PLANNING & ECONOMIC DEVELOPMENT

WE ARE
WASHINGTON
GOVERNMENT OF THE
DISTRICT OF COLUMBIA
DC MURIEL BOWSER, MAYOR

WELCOME

Acting Deputy Mayor John Falcicchio
Planning and Economic Development

District Economic Recovery Team (DERT)

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Mayor Bowser created the **District Economic Recovery Team (DERT)** to proactively plan, strategize and coordinate as we restart business activity, support our workforce, and ensure that all of our residents can continue to call Washington, DC home.

The goals of DERT are three-fold:

- 1** Prepare the District to deploy federal funds that can support businesses/employers, workers, and housing needs.
- 2** Coordinate agency efforts to accelerate, adjust, and create local programs that most effectively address employer, workforce and housing.
- 3** Make plans to restart and strengthen the District's economy once public health can be maintained, with a lens to supporting the most vulnerable and most affected.

**Federal
Funding**

Engagement

**Economic
Intelligence**

**Strategy &
Program
Development**

*This is an **opportunity to rebuild an even stronger and more equitable city** – to set goals beyond restoration of the status quo and to tackle this challenge in a comprehensive and cohesive way, rather than ad hoc.*

INTRODUCTION OF SPECIAL GUEST SPEAKER

Special Guest Presenter

Jeffrey A. Finkle, CEcD
President & CEO

**International Economic
Development Council (IEDC)**

jfinkle@iedconline.org
www.iedconline.org



IEDC 10 Guiding Principles for Economic Resilience

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- 1 Collaboration not competition.**
Improved collaboration among all sectors and levels of government; formalizing public-private sector engagement is essential.
- 2 Diversification is key.**
Exports and local economy both matter, so do both small and large firms.
- 3 Healthcare and public health are economic development.**
- 4 Rural communities must regionally plan to build more robust economies**
The State must support these efforts with the appropriate infrastructure.

- 5 Ensuring safety nets for essential service-based workers is a must-have.**

The workers keeping our essential services running are key infrastructure.

- 6 Skill investment must accelerate.**

A broader skill program is fundamentally inclusive.

- 7 It is time explore to the future of energy as economic driver.**

It is good for climate and resiliency of our economy.

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Anchors must step-up.

We cannot simply go back to pre-crisis status quo.

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Pandemic-Proof Airports and Transit Hubs

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Prepare for More Remote Work

MICROGRANT PROGRAM UPDATE

Sybongile Cook
**Director of Business Development and
Strategy, DMPED**

DC Small Business Recovery Microgrants

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DC SMALL BUSINESS ★ ★ ★ RECOVERY MICROGRANT PROGRAM

Mayor Bowser and the Council of the District of Columbia are investing **\$25 million** in the COVID-19 DC Small Business Recovery Microgrants Program, which will be housed in the Office of the Deputy Mayor for Planning and Economic Development.

- **Over 7,000 total applications received**
- **16 industry classes represented**
- **Over 4,900 Small Business applications**
- **Over 500 Non-profit applications**
- **Over 1,600 Freelancer/Contractor applications**

RESOURCES FOR SMALL BUSINESSES

Kristi Whitfield
**Director, Department of Small and Local
Business Development (DSLBD)**

Current Status of SBA Coronavirus Relief Options:

- **Economic Injury Disaster Loan (EIDL) & Emergency Loan Advance**
 - Lapse in Appropriations: SBA is unable to accept new applications at this time for the Economic Injury Disaster Loan (EIDL)-COVID-19 related assistance program (including EIDL Advances) based on available appropriations funding.
 - Applicants who have already submitted their applications will continue to be processed on a first-come, first-served basis.
- **Paycheck Protection Program (PPP)**
 - Lapse in Appropriations: The SBA is currently unable to accept new applications for the Paycheck Protection Program based on available appropriations funding.

Currently, Mayor Bowser and her administration is working hand-in-hand to advocate on behalf of the needs of the District's small and local business community to the SBA and other federal partners.

What DSLBD is Doing

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- Providing technical assistance for businesses applying for federal and local resources
- Closing out **\$800,000** in Robust Retail grant funds
- Working with Main Streets to pivot, reprogram, and award over **\$700,000** in grant funds
- Hosting regular stakeholder calls to keep businesses up-to-date and informed
- Designing COVID-19 Business Recovery Webinar Series with subject matter experts

If you have any suggestions for insightful topics you would like to see, please reach out to us at:
DSLBD.Comms@DC.GOV



***** Now is an ideal time to reach out to your lending partner and/or landlord to ask about accommodations with your debt repayment plan and/or use of space agreement. *****

DC WORKFORCE INVESTMENT COUNCIL

Ahnna Smith
Executive Director

DC Workforce Investment Council

The WIC is a private-sector led board responsible for advising the Mayor, Council, and District government on the development, implementation, and continuous improvement of an integrated and effective workforce investment system.

Issues in District Workforce Recovery

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Serve Workers

- Address needs of currently served workers & job-seekers
- Ensure that services for residents will be ready for the city “re-opening”
- Engage workers and integrate supports, especially to the most vulnerable
- Enhance career pathways for all served populations

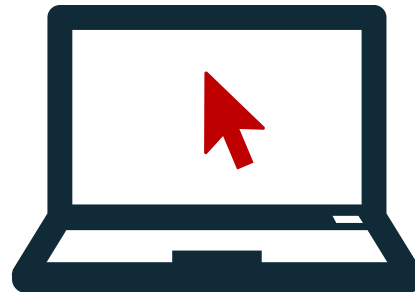
Support Employers

- Support employers through the crisis
- Ensure that employer services will be ready for the city “re-opening”
- Engage employers and align business support initiatives
- Programs and pathways to address priority employer sectors and industries

New strategies connecting workers and employers

- Prepare for massive workforce re-hiring
- Evolve training strategies to meet employer and worker needs

SUBMIT RECOMMENDATIONS FOR ECONOMIC RECOVERY



coronavirus.dc.gov > Recovery > Business

#StayHomeDC



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GOVERNMENT OF THE DISTRICT OF COLUMBIA

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