



## Frequently Asked Questions

### NOTIFICATIONS

#### When will I be notified if I am receiving a microgrant?

Award notifications will begin April 29 and continue through May 8.

#### I was notified that I was not approved for funding, now what?

We encourage you to visit [coronavirus.dc.gov](https://coronavirus.dc.gov) under “Recovery” for additional resources. The site is updated regularly with resources as they become available.

### FUNDING

#### How much will eligible applicants receive?

The microgrants vary based on business type and are subject to change.

\$1,000: Independent contractors, sole proprietors, self-employed.

\$2,500: minimum for all other awards, average award is approximately \$6,000, maximum award is approximately \$14,000.

#### How did you determine how much everyone gets in funding?

The formula for award is objective and based on criteria such as restrictions that were imposed, economic injury, operating expenses, type of business, number of employees and business tenure.

#### Will there be another round of funding soon? If so, can I apply again?

The District Government is continuing to explore options for additional resources for economic recovery from COVID-19. As new resources become available, we will share that information on [coronavirus.dc.gov](https://coronavirus.dc.gov).

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## **FUNDING DISBURSEMENT**

### **If awarded, what happens next? And how will I receive funds?**

After you receive your award notification, you will be connected to a local Community Development Financial Institution (CDFI) who will instruct you on how to complete your microgrant agreement paperwork. The CDFIs include City First Enterprises, Industrial Bank, Latin Economic Development Corporation (LEDC), Life Assets and Washington Area Investment Community Fund (WACIF).

Applicants have the option of receiving an ACH payment or check. Upon completion of your executed microgrant agreement with the CDFI, the applicant can then expect funds via ACH (1-2 days) or by check (7-14 days).

## **APPROVALS/DENIALS**

### **I met the eligibility requirements. Why was my application denied?**

Applications could be denied if the applicant is not able to provide adequate documentation.

### **I would like to discuss why my application was not approved. Who can I reach out to?**

Send an email to [dmped.relief@dc.gov](mailto:dmped.relief@dc.gov).

## **OTHER RESOURCES**

### **Are there any other small business relief programs available through DC Government?**

To view other available recovery resources, visit [coronavirus.dc.gov/recovery-business](https://coronavirus.dc.gov/recovery-business).

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